



RISK GOVERNANCE & COMPLIANCE

RISC provides the tools to assist Clients manage Insulated Panel Systems (IPS) and more



Risk Mitigators
Strategists

Issues caused by Insulated Panel Systems (IPS)

- Major premiums and deductible increases
- Decreased capacity to insure
- Harsher policy terms and conditions
- Insurer policy subjectivities are very onerous
- Some clients are unable to secure insurance
- Increased chance of unpaid losses
- Increased chance for the broker losing the client



RISC RISK GOVERNANCE & COMPLIANCE

Client benefits

- Reduce insurance premiums
- Identify, treat and manage risk
- Stand out as a risk adverse client
- Produce reports as needed
- Demonstrate client compliance at claim time
- Access best practice templates and guidance
- Reduce dependency on insurance
- Increase client capacity to retain risks
- Meet insurance policy objectives



The RISC Solution



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a solution for clients to grow, develop and demonstrate best practice risk governance and prove compliance for insurance.

*Insurance no matter how well designed, either
pays for loss or does not.
Risk management can change the likelihood and
severity of loss.
Those who chose to do nothing, are absorbing
risk without controls.
Ian Parisi Honourable Member ANZIF*



RISC Implementation

How does it work

1. Risk Profile report is compiled in our RISC software
2. RISC then generates a Risc Handbook of Risk Governance Guidelines for implementation
3. First monthly RISC Compliance Report is completed
4. Online IPS awareness training implemented to staff and contractors
5. Insured completes ongoing monthly RISC Compliance Reports
6. Annual pre-renewal RISC Compliance Report generated





RISK GOVERNANCE & COMPLIANCE

BRINGING all the pieces of the jigsaw together



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RISC Compliance Surveys

IPS Management Compliance Surveys undertaken in RISC Software

- Initial Risc Profile
- Monthly Self Assessment
- Annual with compliance document uploads

Areas covered

- IPS Management
- Fire Protection
- Fire Safety control
- Security
- Maintenance and testing of fire systems
- Business Continuity Contingency planning



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RISC generates Risk Handbook of Risk Governance Guidelines for implementation for clients

IPS Management

- Training of staff and contractors
- Warning signs
- Minimising of ignition sources

Templates

- Cold work
- Hot works
- IPS panel inspection checklist

Fire Protection

- Thermographic scan
- Maintenance
- Annual certification
- Annual testing



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Work Permit Warning Signs



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RISC Online Training for Staff and Contractors

IPS Awareness

- Training of staff and contractors
- Minimising of ignition sources
- Use of Hot and Cold Work Permits
- Reporting of damaged panels
- Selection and use of fire extinguishers and hose reels
- Certificate issued upon completion



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RISC Annual Compliance Certification

With 3 Bar maximum rating in all four RISC areas, **Best Practice Asset Risk Governance** is awarded

IPS Risk Mitigation

11/07/2022

Fire Systems

16/07/2022

General Risks

16/07/2022

Control Plans

11/07/2022



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RISC Success Storey #1

Pirovic Family Farms a large Australian egg producer recently awarded RISC Governance Compliance Best Practice status

Franko Pirovic Group, Director receiving the RISC Certificate of Compliance



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RISC Success Storey #2

Many experience problems getting 6 monthly fire extinguishment equipment or annual hose reel, etc requirements being done on time. (See AS 2292, 2444, 2441, 2419 etc) We have seen examples where the inspection and maintenance haven't been done for up to 2 years. We expect the maintenance companies are short staffed like a lot of industries at the moment for multiple reasons.

RISC Clients monthly surveys are flagging any maintenance overdue and Clients are then contacting the fire extinguishment companies to have the work done. Thereby maintaining their insurance coverage compliance.



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